

# Caloundra RSL Services Club



**2026**

## **ANNUAL GENERAL MEETING**

Saturday 28<sup>th</sup> March, 2026

FOR YEAR ENDED DECEMBER 31 2025

ABN: 93 725 025 783

# Caloundra RSL Services Club - Annual General Meeting





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# Agenda

1. Agenda
2. Minutes of Previous AGM
3. Nominees and Qualifications
4. President's Report
5. General Manager's Report
6. Finance and Audit Committee  
Chair's Report
7. Financial Statements
8. Statement by Members of the  
Committee of Management
9. Independent Auditor's Report



# 2025 AGM Minutes

**1.Call to Order**      **Time:1003hrs**

**2.Official Opening** (Declaration of recording device)

*Please be advised that this meeting is being recorded for the purpose of accurate minute taking. This recording will be discarded following the ratification of these minutes at the next meeting and will not be available to anyone other than the minute recorder.*

**3.Remembrance of Fallen Comrades**

**4.Welcome by President & Chair Catherine Stamp**

**a. Introduction of Invited guests:**

- Guest Chair, Penny Wilson, CEO RSL & Services Clubs Association QLD
- Club General Manager, Graeme Devin
- Club Solicitor, Paul Davis, Griffith Parry Lawyers
- Steve Greene, MGI Auditors

**b.Members Present:** (As per attendance Sheet)

Voting: 31  
Social: 5  
Guests: 4.

**5. Apologies:**

- Rod Thompson, Gregory Wenck, Gerry Nolan, Robert Van Dyk, Glen Rolley, Mark McArdle, David Gunn, Zelda Gunn, Colin Rose, Geoff Gardiner, Mary Gardiner, Roberto Garcia, Barry Hockey, Bob Shields, David Milne, Bernie Coyle, Graham Smith.

As read out by the Chair and announced from the floor.

**MOTION:**

**“That the apologies be accepted”**

**MOVED: Frank Wratten / 840**

**SECONDED: Tony Young / 525 CARRIED**

**6.Acknowledgment of Life Member – Rodney Thompson**

- The Chair acknowledged Rodney Thompson’s Life Membership and advised the meeting that Rodney was unfortunately unable to attend today due to a medical episode – his apology was noted.

**7.Confirmation of 2024 AGM Minutes**

**MOTION:**

**“That the Minutes of the 23<sup>rd</sup> March 2024 Annual General Meeting be received as a true record.”**

**MOVED: Helen Smith / 1347**

**SECONDED: Ken Priest / 1575 CARRIED**

**8.Business Arising from the AGM Minutes – no business arising**

# 2025 AGM Minutes

## 9. Confirmation of November Quarterly General Meeting Minutes

### MOTION:

“That the Minutes of the 30<sup>th</sup> November 2024 Quarterly General Meeting be received as a true record.”

SECONDED: Ken Priest / 1575

MOVED: Helen Smith / 1347

CARRIED

•Business Arising from the Quarterly Minutes - No business arising

## 10. Hand over Chair to Guest Chair Penny Wilson

### 11. Notice of Special Resolution

The Board, Caloundra RSL Services Club Ltd wishes to put for consideration by the Members, the following Special Resolutions:

1. That the Caloundra RSL Services Club Ltd, amend Clause 26 and 26.1 of the Constitution (Special General Meeting) from:

26.1 A Special General Meeting may be called by the Directors and the Board will be bound to call a special general meeting within 28 days of receipt by the Secretary of a requisition to do so signed by no fewer than 5% of the total number of Members who are entitled to vote at a General Meeting, stating the objects of the meeting. Notice of such meeting will be given by affixing a notice on the Notice Board 21 days before the date of the meeting, except in circumstances provided by in this Constitution or the Act.

to: 26. *Special General Meeting*

26.1 *A simple majority of Directors may call a Special General Meeting. The notice convening a Special General Meeting shall state the particular matter(s) to be discussed at the meeting, and no business other than that specified in the notice shall be transacted at that meeting unless all Members entitled to vote at the meeting otherwise resolve.*

26.2 *The Board must call and arrange to hold a Special General Meeting at the request of Members with no fewer than five per cent (5%) of the votes that may be cast at a General Meeting provided that the request from the Members:*

- (1) *states the resolution(s) to be proposed at the meeting;*
- (2) *is signed by the Members making the request; and*
- (3) *is given to the Club,*

*in which case such General Meeting must be held no later than two (2) months after the receipt of a duly signed request.*

26.3 *Notice of any Special General Meeting called pursuant to clause 26.1 or 26.2 will be given by affixing a notice on the Notice Board 21 days before the date of the meeting, except in circumstances provided by in this Constitution or the Act.*

And Delete the Clause 27 of the Constitution (General Meeting) which currently reads:

27.1 *A General Meeting may be called by the Board at any time, but must be at least quarterly for the*



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**FOR: Graeme Devin / General Manager    AGAINST: No one against**

- Graeme explained that the requirement to delete an un-financial Member causes problems in the management of the Membership Database and by changing the Clause it simplifies our database management and has no material effect on the Membership.
- Rhonda Stevens / 978 asked – could un-financial Members' details still be subject to Cybersecurity breach.
- Graeme explained that the Members data will still be in there and can be subject to a breach like every other Member in the Database.

**Conduct Vote and hand over Proxy Votes to Scrutineers**

## Clause 37.3

**The special resolutions will be passed by  $\frac{3}{4}$  of the members present and eligible to vote at a general meeting of the Club. A declaration by the chair of the General Meeting that a resolution has been passed at the meeting by the votes of  $\frac{3}{4}$  of the members who are present and entitled to vote on the resolutions is conclusive evidence of the fact, unless a poll is demanded at the meeting.**

## 12.Election of ordinary board directors    **NOMINEES**

### **CALOUNDRA RSL SERVICES CLUB LTD NOMINATIONS AGM 2025**

#### **ORDINARY BOARD DIRECTOR**

#### **PROPOSER**

Frank Wratten / 840

#### **SECONDER**

Russell Bourne / 682

#### **POSITION**

Ian Harrison / 246

Larry Foster / 1015

#### **NOMINEE**

Catherine Stamp / 1965

Russell Bourne / 682

- All nominations were checked and found to be correct.
- All nominees, proposers and seconders are financial for 2025.

As all nominees were unopposed, there was no requirement to conduct an election at this Annual General Meeting.

## 13.Appointment of Club Secretary

- The Corporations Act allows for the Secretary to be elected or appointed and in accordance with Clause 15.2 of the Constitution, the Secretary will be appointed by the Services Club Board and may be a member of the Board or an employee of the Services Club.
- The Guest Chair advised that at the 26<sup>th</sup> February Board Meeting, Ross Edwards was reappointed as Club Secretary for 2025 by the Board.

## **RESULTS OF SPECIAL RESOLUTION VOTE**

**Announce Results:**

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## Vote count:

**RESOLUTION 1 – Total Votes = 29**

**FOR: 28 / 96.5 %                      AGAINST: 1 / 3.5 %**

**RESOLUTION 2 – Total Votes = 31**

**FOR: 31 / 100 %                      AGAINST: Nil**

**RESOLUTION 1: PASSED**

**RESOLUTION 2: PASSED**

## 14. Chair is handed back to President

- The Chair announced the final results with both resolutions passing and advised that the Club Secretary will update the Constitution in accordance with the two passed resolutions and an amended and certified copy will be lodged with ASIC and also sent to Members and uploaded onto the Club's Website.

## 15. President's Report – as per Annual Report

### MOTION:

**“That the President's Report as tabled in the Annual Report be accepted”**

**MOVED: Ian Collinson / 320**

**SECONDED: Glenn Stamp / 1986 CARRIED**

## 16. Business arising from President's Report – no business arising

## 17. General Manager's Report – as per Annual Report

### MOTION:

**“That the General Manager's Report as tabled in the Annual Report be accepted”**

**CARRIED**

**MOVED: Leigh Stevens / 941**

**SECONDED: Tony Young / 525**

## 18. Business arising from General Manager's Report

- The Chair thanked Graeme and the Sub Branch executive, the Senior Management Team and all the staff who have helped turn around the whole culture to a happy and safe working environment with a patron and Heart of the Community focus.
- Andrew Champion / 390 offered congratulations to all the staff on behalf of the Members for a 1<sup>st</sup> Class job all round.  
Helen Smith / 1347 observed that in the Viva restaurant on a Friday and Saturday night around 5.30pm to 7.00pm there are many tables that are booked/reserved but empty for quite a while. Graeme advised that both nights are exceptionally busy especially around 5.30/6.30 and that whilst reserved tables are only held for 15 minutes, it can appear that tables are unoccupied needlessly, however, the longer turnaround for orders at that very busy time needs to be factored in. For example we cannot give a table booked at say 6.30 to someone who walks in at 5.30 because the 5.30 people would not have time enough to order, receive their meals and eat in time

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to vacate for the 6.30 booking. Also, some people who are not at their table are actually in the queue ordering.

## 19. Treasurer's Report – as per Annual Report

### MOTION:

**“That the Treasurer's Report as read and presented in the Annual Report be accepted”**

**MOVED: Melissa Evans / 817**

**SECONDED: Russell Bourne / 682 CARRIED**

- Tony Young / 525 offered congratulations to Graeme Devin for achieving a very satisfactory Members Equity outcome.

## 20. Auditor's Report – as per Annual Report

**MOTION: “That the Club Auditor's Report be received and the 2024 Audited Financial Statements are adopted”**

**MOVED: Russell Bourne / 682**

**SECONDED: Frank Wratten / 840 CARRIED**

• •

Frank Wratten / 840 asked Steve if he could please give a precis of his report. Steve informed the meeting that he was very pleased with the overall results and highlighted that the Club's financial performance was excellent and way above similar Clubs that he audits.

## 21. Business arising from the Treasurer's & Auditor's reports

- The Chair offered a personal thank you to the Club's Auditor, Steven Greene for his guidance and help in navigating and overcoming the financial problems and issues the Club experienced during the Covid pandemic.

## 22. Appointment of:

### a. Club Patron – Mark McArdle (Former Local MP)

- The Chair informed the meeting that Mark agreed to continue as Club Patron for a final year as he will be retiring next year and extends his apology for not being able to attend today due to family matters.

### MOTION:

**“That Mark McArdle be appointed as the Club's Patron for 2025”**

**MOVED: Ken Priest / 1575**

**SECONDED: Bobby Town / 688 CARRIED**

### b. Club Auditor – MGI Audit and Assurance

### MOTION:

**“That MGI Audit and Assurance be appointed as the Club's Auditors for 2025”**



# Nominees

POSITION	ORDINARY BOARD DIRECTOR	
NOMINEE	PROPOSER	SECONDER
Ian Harrison / 246	Tom Spencer / 1447	Dave Taylor / 1111
Robert Plath / 698	Catherine Stamp / 1964	Frank Wratten / 840
Rhonda Stevens / 978	Ian Harrison / 246	Nigel Irwin / 1118
Paul John Webb / 1151	Frank Wratten / 840	Catherine Stamp / 1964
Graeme James Wren / 706	Larry Foster / 1015	Jeffrey Faulkner / 211

All nominations have been checked and found to be correct.

All nominees, proposers and seconders are financial for 2026.

**As all nominees have been unopposed, there will be no requirement to conduct an election at this meeting.**

## NOMINEES QUALIFICATIONS IN BRIEF



## IAN HARRISON BOARD DIRECTOR

### DETAILS OF SKILLS AND EXPERIENCE INCLUDING PREVIOUS BOARD EXPERIENCE:

- 36 years of service with the Australian Army 17 years' service as either Director, Secretary, Treasurer or President of RSL Sub Branches
- 12 years' service as a Compensation Advocate for Veterans
- Two years as Secretary of the Borneo Barracks Golf Club
- Two years as Treasurer of the South Toowoomba Football Club
- Multiple years working with the finances of various organisations

### HOW CAN YOUR SKILLS AND EXPERIENCE ADD VALUE, AND CONTRIBUTE TO THE EFFECTIVENESS OF THE BOARD?

Vast experience in the conduct of board meetings will enable me to be a successful and productive member of the board.

Multiple years of managing, reading and understanding financial documentation will enable me to understand the financial position of the Club and assist with future financial planning to ensure the financial sustainability of the Club.

The ability to participate and conduct planning sessions will enable participation in Club Strategic Planning and scoping for future projects within the Club.

Previous leadership roles with Defence and Charities will assist in maintaining a productive and harmonised relationship with the Sub Branch.

A desire to see the success of the Club as the Club's success is imperative to the success of the Sub Branch and provision of support to local Charities, Sporting Groups and Schools.

# Nominees



## **ROBERT PLATH, AM BOARD DIRECTOR**

### **DETAILS OF SKILLS AND EXPERIENCE INCLUDING PREVIOUS BOARD EXPERIENCE:**

- Leadership - 40+ years' experience in leadership positions in military and public service organisations, including international secondments. An ADF senior executive, for past 10 years, working in diverse leadership environments and contexts – military, civilian and international. Proven capability as team builder and complex problem solving.
- Strategic Planning - Setting and executing strategy and providing insights to executives and Committees. Translating intent into outcomes and objectives, and the ways and means to achieve them.
- Governance – A deep understanding of the relationship between governance and the achievement of success. Governance is a fundamental input into the development of any plan or activity or business endeavour, with measures and methods built in from the beginning.
- Risk Management – Comprehensive risk management skills, with significant experience across a range of domains, from tactical through to enterprise levels. No matter the level, the key is to manage the 'right' risks.
- International Relations – A career involving tactical level engagements with allies, friends and competitors, and capped with 7 years in the Jakarta Embassy developing and delivering strategies to advance Australia's national interests.
- Civil-Military Operations – Providing aid to the civil community has been a theme throughout 40 years of service, including coordinating international relief efforts in Padang (2009) and Sulawesi (2018). More recent leadership experience at senior executive level during COVID-19 pandemic and the Australian East Coast floods and fires.
- Capability Program Management – Proven ability to deliver capability within the sustainment resources allocated in demanding environments.

### **HOW CAN YOUR SKILLS AND EXPERIENCE ADD VALUE, AND CONTRIBUTE TO THE EFFECTIVENESS OF THE BOARD?**

My experience in setting strategy, risk management, governance and strategic leadership will enable me to bring that perspective to the Board. High performing teams, like our Board, need a diversity of perspectives, along with competence, to deliver. I have a long history of team building, service and commitment. I would bring all of this to our Board, to further the objects of the company and, in particular, further veteran welfare in our community.

# Nominees



## **RHONDA STEVENS BOARD DIRECTOR**

### **DETAILS OF SKILLS AND EXPERIENCE INCLUDING PREVIOUS BOARD EXPERIENCE:**

- I have demonstrated strong technical leadership, notably as a Certification Reviewer and Senior Auditor. I have independently conducted technical reviews and made informed certification decisions according to International Standards.
- My expertise covers a range of programs, including Safety, Quality, Environmental Management, Information Security, and Paramedicine, highlighting my ability to interpret and apply complex regulatory frameworks and maintain high standards across diverse areas.
- I am recognised for my capacity to mentor, guide, and support colleagues and community members. I take pride in helping individuals achieve their goals by offering practical advice and encouragement throughout their professional journeys. My approach is highly collaborative, underpinned by strong interpersonal skills and a genuine commitment to making a positive impact.
- Through effective governance and team leadership, I foster an inclusive and supportive environment where everyone is encouraged to contribute and succeed.
- I have served on the Sub Branch Board for two years and on the Club's Board since October 2025.

### **HOW CAN YOUR SKILLS AND EXPERIENCE ADD VALUE, AND CONTRIBUTE TO THE EFFECTIVENESS OF THE BOARD?**

During my tenure as Board Director for both the Caloundra RSL Services Club and the Caloundra RSL Sub Branch, I have actively participated in committees, ensuring a broad engagement across the organisation. In these leadership roles, I have been responsible for providing strategic direction, carefully managing risks, and offering governance advice to support the Club's ongoing effectiveness. My involvement has contributed significantly to sustaining the Club's presence, while also fostering stronger relationships and engagement with members and the wider community

## Nominees



### **PAUL WEBB BOARD DIRECTOR**

#### **DETAILS OF SKILLS AND EXPERIENCE INCLUDING PREVIOUS BOARD EXPERIENCE:**

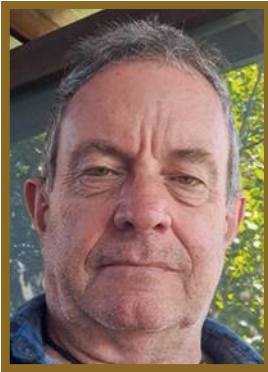
- Dynamic leader and accomplished Senior Officer with a strong background in strategic planning and team leadership. Expertise in developing cultural initiatives and programs that enhance performance and foster engagement.
- As a Group Captain I completed a range of relevant duties and postings, primarily in the areas of Leadership and Command, International Engagement and Human Resource Management.
- My career highlight was my tenure as Commanding Officer of 19 Squadron at RMAF Butterworth in Malaysia from 2015-2017 inclusive, where I led a diverse team of over 100 personnel, including locally employed staff.
- During that tour, I was a Board Member of the Uplands School in Penang. My primary duties included broad financial oversight and guidance, setting strategic direction, Board team and cultural development, and the hiring and transition of senior staff. This role highlighted the importance of the boundaries between the duties of the Board and those of the day-to-day running of the school, i.e. providing direction and / or guidance and then handing over to the principal and their leadership team for implementation, without micro and menial interference.
- I am primarily a consultative leader; people centred and leading through collaboration, active listening to varied viewpoints, and shared decision making, whilst still being accountable for outcomes. I have found this approach consistently leads to team buy in and ownership, whilst still aligning to strategic direction and guidance.
- Australian Institute of Company Directors (Graduate) – 2021.

#### **HOW CAN YOUR SKILLS AND EXPERIENCE ADD VALUE, AND CONTRIBUTE TO THE EFFECTIVENESS OF THE BOARD?**

I have had the opportunity to visit and tour the Club and meet with the President and General Manager. The Club atmosphere is welcoming and vibrant, having gone through significant positive financial and regulatory changes in the past few years. The Club leadership team is positive, and focused on ongoing governance and assurance reform, and the goals set in the Club Strategic Plan and other documents. My key strengths are in leading and working with senior teams and people to achieve outcomes, drafting and then implementing strategic direction, and leading cultural and organisation transitional and transformative changes.

My qualifications, experience and leadership style will be a positive addition to the Caloundra RSL Services Club, where I hope to add value to the ongoing and continued success of the organisation.

# Nominees



## **GRAEME WREN BOARD DIRECTOR**

### **DETAILS OF SKILLS AND EXPERIENCE INCLUDING PREVIOUS BOARD EXPERIENCE:**

The following qualifications have been attained during a long career in the Australian Defence Force.

- Qualifications include Graduate Diploma in Strategic Leadership
- Advanced Diploma in Project Management Advanced Diploma in
- Leadership Management Advanced Diploma in Government
- Management Advanced Diploma in Human Resources Advanced
- Diploma in Security and Risk Management Advanced Certificate in
- Hazardous Materials Control.

My experience in financial matters was gained through appointments as Treasurer and President of the Mess Committee (PMC) in Army Messes, managing all aspects including meetings, audits, AGM's, property accounts, bar accounts, certain committee positions and the corporate governance associated with managing a small business.

Through numerous operational deployments, I have been involved with planning at tactical, operational and strategic levels.

As a senior commander in East Timor and Afghanistan I was part of the strategic leadership team, involved in strategic and operational planning and risk management, employing information technology, engagement with the community, financial assets required within these plans and engagement with National Government Ministers and managing relevant information gathered from operations.

### **HOW CAN YOUR SKILLS AND EXPERIENCE ADD VALUE, AND CONTRIBUTE TO THE EFFECTIVENESS OF THE BOARD?**

My extensive experience as a former Army Officer with a strong background in leadership, management, and project delivery across various sectors will add value to the Club's Board in the areas of people management, strategic planning and delivering quality outcomes.

# President's Report



## CATHY STAMP

Good Morning and welcome to the Annual General Meeting of the Caloundra RSL Services Club Limited for 2025. A special welcome to our Social Members and invited guests who are attending today.

It was with great sadness that our long-term Club Patron, the Honorable Mr. Mark McCardle, former State Member for Caloundra, passed away in August 2025. Mark held the Seat of Caloundra for many years along with the role of Club Patron. In fact, Mark was our Patron for many years until the day of his passing.

Mark was an avid supporter of our Club and never failed to fill the room with laughter with his “way with words.” He was a thorough gentleman and always made himself available to represent the Club at various functions. When Mark retired from State Parliament, he had more spare time available and would quite often call to check in on the Club, with many such phone calls particularly during the COVID lockdown.

The Club sadly misses Mark. Rest in Peace Mark.

Our reputation as “The Heart of the Community” continues to gain momentum; highlighted by the number of applications for grants and sponsorships received throughout the year and the Club’s ability to approve many of the applications providing funding through our Community Benefit Fund.

In August 2025, the Board decided to fill a casual vacancy for a Club director to enhance the future succession planning for the Board. The Board unanimously voted and Rhonda Stevens was elected to the Board in October 2025. Rhonda has hit the ground running with taking on a temporary role as a member of the Donations and Sponsorships Sub Committee, together with a permanent position on the Club Risk Management Committee. Rhonda has already proven her value to the Board. Welcome Rhonda.

The Constitution states only 50% of the Board positions are vacated each year to ensure the continuity of corporate knowledge on the Board. Each Director can serve a maximum of three two-year terms, having to retire at the conclusion of the six years. This year two long-standing Directors on the Board have now completed their tenure and will stand down today.

Frank Wratten and Melissa Evans joined the Board of Directors in March 2019 and will have served seven years. Frank has held the position of Vice President since his election, with Melissa occupying the unenviable role of Treasurer since December 2019 until today.

It is safe to say the period from 2019 until 2024 was the most difficult the Club had ever experienced. The Board inherited significant challenges—severe financial difficulties, together with an extraordinary overhead relating to outstanding maintenance and various equipment due for replacement/repair together with the COVID 19 disaster which saw the club cease operations from 23 March until 3 July 2020. Both Melissa and Frank played pivotal roles in ensuring the Club did not falter during these concerning times.

While Frank could be labelled as “the quiet achiever,” the Board was always confident of his support. It is no secret that the road travelled by the Club during this tumultuous period was tough, yet Frank’s loyalty and dedication to the Board, never faltered. Frank always seemed to sense when I was at a crossroad, the comment being: “Come on girl!” would come out of left field.

On behalf of the Club, I would like to pass on a sincere heartfelt thank you to Frank for his many years of service on the Board and his personal friendship. Moreover, you never forget the person in the background who provided Frank with unwavering support to keep going – Lorraine, Frank’s wonderful partner. Frank and Lorraine, the Board wishes you well for the future and what lies ahead.

Melissa willingly filled the position of Club Treasurer in November 2019 due to the sudden retirement of the previous incumbent. I recall telephoning Melissa and enquiring as to whether she would consider taking on this very unenviable role. From that moment forward, I could rely on Melissa to “tell us how it is” regardless of whether the news was good or bad. Melissa ensured the Board were kept up to date with accurate and reliable information to assist in making informed decisions and maintaining our fiduciary oversight.

As I previously stated, the financial situation of the Club in 2019/2020 was dire yet Melissa made it her mission to turn that around. The Club was more than \$2M in debt. Despite the setbacks the Club faced, Melissa has achieved amazing results during her tenure as Treasurer. It was never going to be an easy or quick fix, yet Melissa’s analytical mindset, strong financial oversight, and resilience under pressure come to the fore. Melissa built a very cohesive working relationship with Club accounting staff, resulting in the Club now enjoying the fruits of their labour. You simply have to sight the enclosed Annual Audit Report from MGI to see in the last six years, we have experienced a \$7.5M turnaround.

To you Melissa, please accept the Club’s sincere gratitude for your dedication, loyalty, and financial stewardship since 2019. Once again there is an incredibly supportive and patient partner in the background – to Steve Evans thank you and also for the overwhelming support you provided to me during that time. All the absolute best for the future and I have no doubt that Melissa will now be spending her spare time in her new pottery studio.

I want to express my deepest gratitude to Ross Edwards, our Club Secretary. Your dedication, friendship, time, patience, and love for this club are unmatched. The hours you put in—the endless admin, the emails, the late-night phone calls—often go unseen by many, but they never go unappreciated. You are truly the glue that holds this Board together, and we are so fortunate to have you as our secretary.

The Club is incredibly fortunate to those members who continually enjoy the wonderful facilities that we have to offer. Thank you for your tremendous support and loyalty you have shown me over the years.

Despite the “cost of living crisis” and other issues affecting the general economy, the Club continues to grow and exceed our expectations. This is primarily due to the outstanding work ethic by Club General Manager, Graeme Devin, management, and Staff. Our employees are the primary stakeholders in this organization and without their dedication and loyalty, the Club would not continue to enjoy such extraordinary success. Thank you to all.

I would like to express my thanks to the Board for their commitment and teamwork during 2025 together with their support and confidence in me as Chair. Having met the newly elected Board members I have the ultimate confidence in them continuing the Club’s vision to become more than just the Heart of the Community and remain steady as they follow the newly created paved and sealed road to success. Our strategic plan sets out a clear path for you to follow.

This will be my final report as Chair of the Club as I will be standing down from the Board effective today. When I first stood for election in 2014, I could never have imagined that I would be submitting my final AGM report in 2026. I have proudly served as President and Chair of the Board continuously since 2018 and despite the turbulent periods we experienced along the way, I can stand down today, with confidence, knowing the Club navigated numerous challenges, focused on resilience and remained transparent to emerge as a Club, bigger better and stronger than ever.

It has been an exceedingly difficult, yet extremely rewarding role for me to have served as a Director and President/Chair for the last 12 years. It has been my absolute honour to have served the Club and its members.

Finally, to my very patient partner of 42 years Glenn; thank you very much for your continued tenacity, strength, and love as I endured this 12-year journey. Without your overwhelming support, it would not have been remotely possible.

Kindest regards to all,

**CATHERINE STAMP GAICD JP(QUAL)**

# General Manager's Report



## **GRAEME DEVIN**

2025 has come and gone and it seems we are faced with new challenges every year. Current fuel prices and availability challenge our everyday along with the continued cost of living issues we all face. Despite these challenges the Club has continued to achieve steady growth year on year. In January this year we made the decision to cease operating as a TAB venue. Due to changes in their offering and the shift to online gambling apps, we could not justify the expense of dedicating resources to continuing with the TAB. This will provide us with the opportunity to offer greater sports variety in that area.

We have continued with the painting of the exterior of the building and have a few small areas left to complete. This has been a major undertaking and the weather gods have not been favourable, extending the timeline considerably. You will also notice we have undertaken a refurbishment of the VCL area. This area is all but complete and we are waiting on new table tops and chairs for the area. You may have noticed the new big screen and video highlighting the Victoria Cross recipients. Feedback has been positive to date.

The club had a strong 2025 trading year and continued to grow on the 2024 result. EBITDARD was 17.73% and in line with the 2024 result (18.88%). This is an indication of how well the club is now performing. All areas recorded positive results for the year including the catering department following last year's positive result. As mentioned conditions remain challenging for all with cost of living increases and more to come in the short term.

The Subbranch and the Club have recently upgraded the Airconditioning plant and Building Management System (BMS). While the Subbranch has been responsible for the major portion this, it is greatly appreciated.

We are in the process of commissioning a new Courtesy Bus Booking system and ask that you have patience while we go through the process. There are a number of reasons for this and importantly we need to have accurate records of members on the buses in case of an emergency. We may need to review routes and runs over the coming months as a result of the increase in population in the area, especially Aura.

Please also note that we will be monitoring the current fuel situation and offering services whilst supply is available.

The Club was able to provide support to the community through our sponsorship programs and other "in kind support" such as donated room hire. Donations for the year totalled \$474,177.

Special thanks to the Board, management team and the staff for working tirelessly to make the Caloundra RSL Services Club a successful business that supports the local community.

Graeme Devin  
General Manager

# Finance & Audit Committee Chair's Report



## **MELISSA EVANS**

As I retire from the Board, I am grateful the Caloundra Services Club is now a Company Limited by Guarantee. This ensures the future financial security of the Club as the financial regulations are much stricter than before when we were an Association. This means now if the Board of Directors do not act in the best interest of the Club they will be held legally and financially responsible. Previously little could be done to hold directors acting inappropriately accountable, hence the reason the Club was almost driven into receivership. Our future now looks bright, and we can continue to improve the business and provide a vibrant place for the community to get together.

I would like to once again say thank you to our General Manager Graeme Devin, Tegan Moffat and all the finance staff for their hard work in managing the extensive finances of the Services Club. Even with the current economic problems, we are thriving; this is all due to the hard work of the staff here at the Caloundra RSL Services Club.

As you can see from the Audited Financial Report, we have continued paying down our debts as well as continuing renovations on the Club. We have finally finished painting the exterior of the Club and have renovated tired looking areas in 2025. As you can read in Financial Statements, we have increased our assets and decreased our liabilities by a significant amount. We continue to work towards improved future financial viability, which is a big turnaround from the bleak outlook six years ago. We hope to maintain this trend and still provide a wonderful venue for our members to enjoy.

We are pleased to inform our members the EBITDARD for the Club was 17.73% for 2025. EBITDARD means the Earnings Before Interest, Taxes, Depreciation, Amortisation, Rent and Donations. This is used to measure a Company's performance and is the best indicator on how the Club is being managed. A low EBITDARD would be around 10% and a high one 28%.

The Board continues to focus on making the Caloundra RSL Services Club a hub of Entertainment for people on the Coast. Please remember to recommend us to any family, friends or community groups as a great venue to come and enjoy a meal, watch a show or hold a function.

I would now like to take this opportunity to thank my fellow Board Members for their support over the last few years, it has been extremely stressful dealing with all the problems in the Club. I look forward to seeing the Club continue to improve under the guidance of new Directors on the Board, it has been an honour to serve.

Sincerely  
Melissa Evans  
Chair of the Finance & Audit Committee - Caloundra RSL Services Club

CALOUNDRA RSL SERVICES CLUB LTD  
ABN 93 725 025 783

FINANCIAL STATEMENTS FOR THE YEAR

ENDED 31 DECEMBER 2025

## Sponsorship

Throughout 2025, the Caloundra RSL Services Club has proudly supported the local Sunshine Coast Community to the amount of \$474,177.00.

This includes, Sporting, Social & Cultural Clubs, Education, Local Council and Youth Welfare Support.



SUNSHINE COAST BOARD RIDERS CLUB



MERIDAN NETBALL CLUB



SUNSHINE COAST CRIME STOPPERS



<p>To: <u>Community Support 2025</u></p> <p>From: <u>Caloundra RSL Services Club</u></p> <p>Amount: <u>Four Hundred &amp; Seventy Four Thousand One Hundred &amp; Seventy Seven Dollars</u></p>	<p>Date: <u>2026</u></p> <p><b>\$ 474,177.00</b></p>
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